

APPENDIX II (1 to 9)

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**Levy of fees under section 62 and 63 of the Chit Funds Act,
1982**

(Central Act 40 of 1982)

(See rule 42 of the T.N.Chit Funds Rules, 1984)

TABLE OF FEES

S.NO	Description of Instrument	
1	For the application for the previous sanction to Commence or conduct a chit under Sub-Section (2) of Section 4.	
	a) When the duration of the chit does not extend beyond a year	Rs.20/- per ticket or instalment whichever is higher subject to a minimum of Rs.500.00
	b) When the duration of the chit extends beyond a year.	
	i) When the chit amount does not exceed Rs.5,000/-	Rs.30/- per ticket or instalment whichever is higher subject to a minimum of Rs.500/-
	ii) When the chit amount exceeds Rs. 5,000/- but not exceed Rs. 10,000/-	Rs.50/-per ticket or instalment whichever is higher subject to a minimum of Rs.800/-

	<p>iii) When the chit amount exceeds Rs.10,000/- but does not exceed Rs. 20,000/-</p>	<p>Rs.80/- per ticket or instalment whichever is higher subject to a minimum of Rs.1200/-</p>
	<p>iv) When the chit amount exceeds Rs.20,000/- but does not exceed Rs.30,000/-</p>	<p>Rs.120/- per ticket or instalment whichever is higher subject to a minimum of Rs.1600/-</p>
	<p>v) When the chit amount exceeds Rs.30,000/- but does not exceed Rs.40,000/-</p>	<p>Rs.160/- per ticket or instalment whichever is higher subject to a minimum of Rs.2000/-</p>
	<p>vi) When the chit amount exceeds Rs.40,000/- but does not exceed Rs.50,000/-</p>	<p>Rs.200/- per ticket or instalment whichever is higher subject to a minimum of Rs.2500</p>
	<p>vii) When the chit amount exceeds Rs.50,000/- but does not exceed Rs.1,00,000/-</p>	<p>Rs.250/- per ticket or instalment whichever is higher subject to a minimum of Rs.3000/-</p>
	<p>viii) When the Chit amount exceeds Rs.1,00,000/- but does not exceed Rs.2,00,000/-</p>	<p>Rs.300/- per ticket or instalment whichever is higher subject to minimum of Rs.3500/-</p>
	<p>ix) When the Chit amount exceeds Rs.2,00,000/-</p>	<p>Rs.350/- per ticket or instalment whichever is higher subject to minimum of Rs.4000/-</p>

2	a) For filing the chit agreement with the Registrar and the Registration of chit under Section 7	Rs.100/-
	b) For every application for Registration of alteration, addition to or cancellation of a chit agreement under section 15 and Rule14.	Rs.400/-
3	For filing the declaration with the Registrar and the grant of a certificate of commencement under Sub-Section(1) of Section 9	Rs.60/-
4	For filling the certificate under Sub- Section (2) of section10	Rs.50/-
5	For filing a copy of minutes of the proceedings under section 18.	Rs.50/-
6	For the audit of balance sheet under section 24 by the Chit Auditor:-	
	(a) When the aggregate chit amount of chits covered by the balance sheet does not exceed Rs.10,000/-	Rs.500/-
	(b) When such amount exceeds Rs.10,000/- for every Rs.1000/- or part thereof in excess of Rs.10,000/-	Rs.100/-

7	For filing the audited balance sheet under section 24	
	(a) When the aggregate chit amount of chits covered by the balance sheet does not exceed Rs.5,000/-	Rs.200/-
	(b) When such amount exceeds Rs.5,000/- but does not exceeds Rs.10,000/-	Rs.500/-
	(c) When such amount exceeds Rs.10,000/- but does not exceeds Rs. 20,000/-	Rs.800/-
	(d) When such amount exceeds Rs.20,000/- but does not exceed Rs.30,000/-	Rs.1000/-
	(e) When such amount exceeds Rs.30,000/- but does not exceed Rs.40,000/-	Rs.1200/-
	(f) When such amount exceeds Rs.40,000/-	Rs.1500/-
8	For the audit of accounts under sub-section-(4) of the section 61 by the Chit Auditor:-	
	(a) When the chit amount does not exceed Rs.5,000/-	Rs.200/-
	(b) When the chit amount exceeds Rs.5,000/- but does not exceeds Rs.10,000/-	Rs.400/-

	(c) When the chit amount exceeds Rs.10,000/- but does not exceeds Rs.20,000/-	Rs.800/-
	(d) When the chit amount exceeds Rs.20,000/- but does not exceeds Rs.30,000/-	Rs.1200/-
	(e) When the chit amount exceeds Rs.30,000/- but does not exceeds Rs.40,000/-	Rs.1600/-
	(f) When the chit amount exceeds Rs.40,000/- but does not exceeds Rs.50,000/-	Rs.2000/-
9	If the balance sheet or accounts are audited under section 24 of Rs. 100 plus any amount equal to the sub-section (4) of section 61 at the premises of the foreman or outside the office of the Registrar for each such audit, in addition to fee payable under Articles 6 and 8	Travelling Allowance and Daily Allowance admissible to the Chit Auditor under the Tamil Nadu Travelling Allowance Rules

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