

Form IA & IB

FORM - IA

FORM OF REPLY TO THE FOREMAN FOR THE COMPLIANCE OF HIS REQUEST FILED IN FORM - I

OFFICE OF THE REGISTRAR OF CHITS,

TO

The Foreman

I hereby acknowledge the receipt of the form of application filed by you (Foreman) _____ for obtaining previous sanction to commence or conduct a Chit. Your request can be complied with and the order of prior sanction will be issued to you on _____. His request cannot be complied with for the reasons _____ which are contravene a provision of _____ Appeal under section _____ lies with _____ within 30 days from the date of receipt of this order.

(Seal)

Signature of the Registrar of Chits

with date.

FORM - IB

(See Section 4)

After careful examination of the Form-I, dated _____ and also the connected records submitted by M/s. _____, the undersigned in exercise of the powers conferred on him / her under Section 4 of the Chit Funds Act, 1982 read with Notification No. _____ hereby issues the "PREVIOUS SANCTION" for the Chit, the details of which are given below:

Name of the Foreman :

Chit Amount :

Installment Amount (without dividend and any other deductions allowed) :

No. of Installments :

No. of Tickets :

The previous sanction issued in this order shall lapse if the chit is not registered within 12 months from this day

Place :

Date :

Registrar of Chits

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