# Form IA & IB

## FORM – IA

### FORM OF REPLY TO THE FOREMAN FOR THE COMPLIANCE OF HIS REQUEST FILED IN FORM – I

OFFICE OF THE REGISTRAR OF CHITS,

_____

_____

TO

The Foreman

_____

_____

I hereby acknowledge the receipt of the form of application filed by you (Foreman) _____for obtaining previous sanction to commence or conduct a Chit. Your request can be complied with and the order of prior sanction will be issued to you on_____. His request cannot be complied with for the reasons_____ which are contravene a provision of _____Appeal under section _____lies with _____within 30 days from the date of receipt of this order.

(Seal)

Signature of the Registrar of Chits

with date.

## FORM – IB

(See Section 4)

After careful examination of the Form-I, dated _____and also the connected records submitted by M/s._____ , the undersigned in exercise of the powers conferred on him / her under Section 4 of the Chit Funds Act, 1982 read with Notification No. _____hereby issues the “PREVIOUS SANCTION” for the Chit, the details of which are given below:

Name of the Foreman :

Chit Amount :

Installment Amount (without dividend and any other deductions allowed) :

No. of Installments :

No. of Tickets :

The previous sanction issued in this order shall lapse if the chit is not registered within 12 months from this day

Place :

**Date :**

**Registrar of Chits**

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Revision #6
Created 16 January 2024 23:42:34 by Mohana Priya
Updated 19 January 2024 22:34:15 by Mohana Priya