FORM X

FORM –X

APPLICATION FOR PERMISSION TO FURNISH SECURITY FOR CONDUCTING THE CHIT

To

The Registrar of Chits,

Dear Sir,

I / We propose to give the undernoted security in respect of the chit proposed to be started by me / us, the certificate for commencement of which was granted by you on (vide No dated) other particulars are also given below.

1. Name & Address of the Applicant

2. Age and occupation

3. Chit amount

4. Details of cash / Government Security /
any other movable security/ offered as security

5. Details of immovable properties, offered as security :

1._____ District
_____

Sub-district
Taluk
Village

Sy.No.
Area etc.

2._____ District _____

Sub-district
Taluk
Village
Sy.No.
Area etc.

6. Rights of the applicant over the property :

7. Market value of the property:

8. Details of prior encumbrances if any, on the property:

9. Movable (and immovable) properties belonging solely to the applicant (to be shown separately)

10.Whether the applicant has any debt and if so, the amount of such debt.

11.Whether the applicant has conducted any chit before and if so, whether there is any subsisting liability under the same.

I am / we are appending herewith:

(1) title deeds in support of title to the property offered as security; and

(2) the encumbrance certificate of the property for the past 30 years.

The information and particulars furnished herein are true and correct to the best of my / our knowledge information and

belief.

Yours faithfully,
Chairman :
Secretary :

Place :
Signatures(s):
Date :
for and on behalf of

Note : [1]Applicable only when the security offered is immovable property.
[2] Insert the designation as may be appropriate to the applicant, Strike out / delete whatever is not applicable.

DETAILS OF DECISION

(Seal)
Signature of Registrar of Chits

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